

UNLASHED

Continued from Preceding Page.

which changed to show flashing white every 6 seconds, flash second, eclipse 3 seconds, flash 3 seconds, eclipse 3 seconds, flash 3 seconds, eclipse 3 seconds.

About April 1, 1922, the characteristic of Black Island light, St. Thomas Harbor, West Indies, in approximately 18 1/2 N. W. on 64 33 30 W. will be changed to flashing white every 5 seconds, flash 0.5 second, eclipse 0.5 second, flash 0.5 second, eclipse 0.5 second.

About Feb 25, 1922, the light on Gallardo Shoal has been changed to flashing white every 5 seconds, flash 0.5 second, eclipse 0.5 second, flash 0.5 second, eclipse 0.5 second.

About April 4, 1922, Alceon Tulek gas buoy, painted black and white in vertical stripes, will be established at 4 fathoms of water, about 2,700 yards 138 deg from Alceon light, in approximately 18 32 45 N. on 64 33 30 W. will be changed to flashing white every 5 seconds, flash 0.5 second, eclipse 0.5 second, flash 0.5 second, eclipse 0.5 second.

CABLE REPORTS.

PASSENGER STEAMERS ARRIVED.

AUTANTIA (Br), at Southampton 7th. ARICA (Br), at Lisbon 4th. ALBA (Br), at New York 6th. CAROLINA (Br), at Constantinople 6th. COLUMBO (Br), at Naples 1st. CROCIERA (Br), at New York 6th. EMPRESS OF SCOTLAND (Br), at Alexandria 6th. HILSON (Br), at Queenstown 7th. HURON (Br), at Rio Janeiro 6th. HUGON (Br), at Plymouth 6th.

PASSENGER STEAMERS SAILED.

ABOLIS, from Santos 7th for New York. ALBA, from Buenos Aires 6th for New York. ALBA, from Buenos Aires 6th for New York. ALBA, from Buenos Aires 6th for New York. ALBA, from Buenos Aires 6th for New York. ALBA, from Buenos Aires 6th for New York.

Arrivals at and Departures from Foreign Ports.

ALEXANDRIA, March 6-Arrived, str Empress of Scotland (Br), New York, 4th. ALBA, March 6-Arrived, str Empress of Scotland (Br), New York, 4th. ALBA, March 6-Arrived, str Empress of Scotland (Br), New York, 4th.

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SUBSIDIZED SHIPS EACH SHIP'S PROFIT

Lasker Explains Features of Measure to Shipping Men at Luncheon.

Albert D. Lasker, chairman of the United States Shipping Board, explained to local shipping men some of the puzzling features of the subsidy bill now before the marine committee of Congress at a luncheon given yesterday at the Whitehall Club by C. D. Mallory of the Mallory Transportation Lines. Mr. Lasker had with him a 500 page volume which had not yet been made public and which will not be until the regulations of the board on the bill if it becomes law in its present form.

Reading from the volume, Mr. Lasker made it clear that the much discussed 10 per cent profit limitation clause applied to the owner's investment in each individual ship rather than on his fleet as a whole. In determining the profit operating income will be considered, less operating expenses, including insurance and depreciation, and less the proportion of overhead charges applicable to the ship. About twenty expense items were listed as not entering into the charges that could be placed against the ship.

Income returns, Mr. Lasker explained, will be subject to the scrutiny of the income tax department and cannot be based on figures easily than current tax statements. In answer to a question why provision had not been made for meeting the lower charges of foreign shipping, Mr. Lasker disclosed that the Shipping Board has set a minimum price of \$20 a ton for its best types of cargo ships if sold to Americans. This figure, he said, is probably slightly under the world market price, as offers as high as \$25 a ton have been received from foreign interests. Therefore capital charges for American shipowners will be approximately the same as those of their competitors.

Several Shipping Board operators asked Mr. Lasker what consideration had been given to the fact that the United States Ship Operators Association that the idea fleet be turned over to the care of the agents. Mr. Lasker replied that investigation had shown that the United States Ship Operators Association had been turned over to the care of the agents, and that therefore he had been unable to approve it.

Regarding possible retaliation by foreign countries against the aid to shipping contemplated in the bill Mr. Lasker stated that the situation was an international one. He said that the United States Ship Operators Association had been turned over to the care of the agents, and that therefore he had been unable to approve it.

The guests included P. A. S. Franklin, head of the International Mercantile Marine Company; George H. Baldwin, president of the American Ship Operators Association; Charles H. Potter, president of the United States Ship Operators Association; E. J. McCormack of Moore & McCormack; Stevenson Taylor, president of the American Ship Operators Association; and Parker Kiffin, counsel to the American Ship Operators Association, and Oakley Wood, vice-president of the Barber Steamship Company.

40,000 HELP JEWS' FUND; TOTAL NEAR \$3,000,000. City in Two Weeks Must Raise \$2,000,000. With subscriptions amounting to \$360,000 as a result of Monday night's rally in the interests of the Jewish Relief drive the fund is nearly \$3,000,000, according to the Jewish Relief drive. The fund is nearly \$3,000,000, according to the Jewish Relief drive. The fund is nearly \$3,000,000, according to the Jewish Relief drive.

AMERICAN PORTS. (By Mail.) PERANADIA, Pa. March 3-Arrived, str. Peranadia (Br), New York, 4th. PERANADIA, Pa. March 3-Arrived, str. Peranadia (Br), New York, 4th. PERANADIA, Pa. March 3-Arrived, str. Peranadia (Br), New York, 4th.

No Navy Orders. Special Dispatch to THE NEW YORK HERALD. Washington, D. C., March 7. No Navy orders were made public to-day.

Army Orders. Special Dispatch to THE NEW YORK HERALD. Washington, D. C., March 7. These army orders were made public to-day.

Police Still Seeking A Bootleg Alderman. Raymond C. Collins of 1222 Eighth avenue, Brooklyn, was arrested at his home yesterday by Detective Lewis of the Station Island Detective Bureau in connection with the bootlegging case of Joseph Malloy. Collins is charged with felonious assault, and will have a hearing in the New Brighton court tomorrow.

Staten Island Detective Gets Brooklyne in Net. Raymond C. Collins of 1222 Eighth avenue, Brooklyn, was arrested at his home yesterday by Detective Lewis of the Station Island Detective Bureau in connection with the bootlegging case of Joseph Malloy. Collins is charged with felonious assault, and will have a hearing in the New Brighton court tomorrow.

News of the Real Estate World

TITLE PASSES FOR MANHATTAN OPERA

Scottish Rite Masons are Now Owners of Hammerstein's Temple of Music.

The Manhattan Opera House on Thirty-fourth street west of Eighth avenue, which was built in 1906 by the late Oscar Hammerstein, became the property yesterday of the New York Consistory, Scottish Rite Masons, which will use the structure dedicated by the late impresario to grand opera as a temple. The price paid was said to be in excess of \$600,000. Title to the property was transferred in the offices of the Title Guarantee and Trust Company, 120 Broadway.

Many changes will be made to the opera house in the immediate future by the new owners. The consistory, which has been renting quarters in the Grand Lodge Masonic Temple, at Sixth avenue and Twenty-third street, will take possession at once. The auditorium is adapted in its present condition for Scottish Rite ceremonial usage.

When the property was sold the Metropolitan Life Insurance Company held a mortgage for \$250,000. Fortune Gallo and Samuel J. Strass, trustees for the Metropolitan Life Insurance Company, which have the mortgage, are expected to close the mortgage on the property.

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FOX FILM STUDIO AND SITE ARE TRANSFERRED

Owner of Record Now Fox Film Realty Corporation.

Deeds recorded in the County Register's office yesterday which put the finishing touches on a transaction through which the Fox Film Realty Corporation assumes full ownership of the block front on the east side of Tenth avenue, between Fifty-fifth and Fifty-sixth streets, on which stands the building housing the executive offices and the studios of the Fox Film Corporation. The transfer also includes the building itself, which the realty company has leased to the film corporation at an annual rental of \$200,000, and several adjoining parcels on the side streets.

The sellers of the property are the Baltimore Realty Company, the Wagon Realty Company and the Winfield Realty Company. There are mortgages aggregating \$274,500 on the property, which include the northeast corner of Fifty-fifth street, the southeast corner of Fifty-sixth street and 425 West Fifty-sixth street.

At the same time, a deed was recorded a twenty-five year lease on the property by the American Bond and Mortgage Company, which will issue bonds against the lease. The Fox Film Realty Corporation was represented in the deal by Alexander P. Kemper and Saul G. Rogers. Robert Beck represented the American Bond and Mortgage Company.

J. E. WILLARD SELLS EAST 71ST ST. HOUSE Ex-Ambassador to Build on Sutton Place.

Joseph E. Willard, former Ambassador to Spain, has sold his four story and basement residence, 184 East 71st street, to a buyer, who will alter the property. Harris, Vought & Co. represented the buyer. Willard has purchased a home in the Sutton place colony.

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UPPER BROADWAY APARTMENTS SOLD

Galewski Buys Rockeferry and Highmount; Other Apartment Properties Sold.

The Rockeferry and Highmount apartments at the southeast corner of Broadway and 141st street have been purchased by Charles Galewski of the Charles Development Corporation, which valued them at \$425,000. They are six and seven stories in height, with elevators, and measure 100 feet on Broadway and 120 feet on 141st street. The properties yield an annual rental of \$60,000. The brokers in the deal were Edward Crosby & Co. and Joseph H. Butler & Baldwin, Inc., sold for the Public National Bank of New York to the Artisan Realty Company, Inc. The two six story apartment houses at 425 and 425 East Fifty-sixth street, both buildings occupying a plot 75x100. The rents amount to \$18,000 and the property was sold for \$400,000.

Norman Denzer has sold for the Cloister Realty Corporation to an investor the four story store and apartment, 35x100, at 52nd street and Broadway. The same brokers sold the property to the sellers about one year ago. Oscar D. and Herbert W. Dine, with Harry C. W. sold for Joseph H. Brown of Newport, R. I. 1929 Third avenue, a five story triple apartment house with stores, 25x100.

Morris Hall Apartment Sold. Morris Hall, brokers, sold the two story apartment at 410 West 127th street, on lot 10x150. John Kapzansky was the buyer. This is a six story elevator apartment which brings in an annual rental of \$6,000. The property was sold for \$40,000.

APARTMENT TRADING TOPS BRONX MARKET Two More Flats Planned in Northern Borough.

Julius Trattner sold for S. Tomberg 2342 Rye avenue, a five story thirty family apartment house, 75x100. Harry Cahn and Philip Waterberg sold to the Alper Realty Company 2322 Creston avenue, the southeast corner of Field place, a five story apartment house, 100x95, arranged for thirty-four families, and held at \$225,000. S. Gordon & Son were the brokers. The following apartment house plans were filed yesterday in the Bronx: Walpole avenue, east side, 71 feet south of 154th street, two five story houses, 56x86.5 and 81.4. William M. Moore, owner, Nathan Rotholz, architect. Cost \$200,000.

Brooklyn Plot to Be Improved by Buyers. The vacant plot containing 16,000 square feet at the northeast corner of Wiloughby avenue and Raymond street, thirty-four feet wide, was sold to A. White & William H. Nee & Son, manufacturers of lamps and shades, who are preparing to improve the site with a three story concrete building for their own occupancy. The plot is bounded by Raymond street, between Avenues K and L.

Other Transportive Borough Deals Reported. The vacant plot containing 16,000 square feet at the northeast corner of Wiloughby avenue and Raymond street, thirty-four feet wide, was sold to A. White & William H. Nee & Son, manufacturers of lamps and shades, who are preparing to improve the site with a three story concrete building for their own occupancy. The plot is bounded by Raymond street, between Avenues K and L.

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SCHULTE CIGAR CO. BUYS ON BROADWAY

Takes Over Building at 381; Other Business Properties Change Ownership.

Tankows, Smith & Co., with Pease & Ellman and Charles F. Noyes Company, have sold for the estate of Richard T. Wilson to the Schulze Cigar Company the six story building at 381 and 383 Broadway, on a plot of approximately 7,600 sq. ft., extending through to Theater alley, 31 feet north of White street. The property at present is occupied by the Schulze company for its executive offices.

Charles F. Noyes Company resold for Edwin E. Valliant to W. O. Smith Company 32 Water street, a five story building, 30x40. The purchasers, who are in the shipping business, will make extensive improvements and occupy the property originally sold the Norden Ship Supply Company \$40,000 and was purchased by Mr. Valliant at a receiver's sale.

Edward N. Crosby & Co., with Jacob & Emil Lettner, Inc., sold for Mrs. Alfred Duane Fell and others 53 East Broadway, a four story building, 30x40, to a client, who will make extensive alterations. This is a part of the Hendrick Rutgers farm and has been in the Crosby-Crosby families for more than 200 years.

LESSEES WILL ALTER WEST 51ST ST. HOUSES To Install Fl